

Flaws w/ Kyoto

avoid

incomplete coverage →

China, India

binding commitments →

varied

to ↓ vs

unambitious,
"hot air"

[compulsory
enforcement]

keep

CO₂e → GHG baskets (SFG)

intl trading → EU labelling

CDM

if implemented

self-supporting \$

GOALS

1. Art 2 →

global collective goal

< 2.0°C "well below"

aspirational → 1.5°C

IPCC
5th AR → GtL
1.5°C report

2. Art 4 →

global peaking
ASAP

Tools

Mitigation (Art 4)

NDC - 5 yrs, more stringent
global stocktaking - 2023
transparency, disclosure, tech exports

Sinks + Emissions

Economic → ITMOs (Art. 6)

- additionality
- leakage
- SDGs

Adaptation (Art 8)

- NAP

- Loss + Damage (Warsaw Implementation)

- Green Finance → \$100B

- IP

Redirection ← \$

PROCESS

1. NDC

2. Global stocktaking 2023

3. Rule book